



PRESS RELEASE

FOR IMMEDIATE RELEASE

February 15, 2024

PO Box 855
Collinsville, Texas 76233
903.420.0014

Contact: Kathy Neill
Director of Marketing
kneill@geotex-engineering.com

Geotex Sets Record Revenue Growth and Client Retention Rate in Fiscal Year 2023

Collinsville, Texas: February 13, 2024. Geotex Engineering (Geotex), a geotechnical and materials testing engineering firm, proudly announces outstanding achievements in corporate performance, marking a year of revenue growth, continued client satisfaction and appreciation for its dedicated workforce.

Staggering 49% Corporate Revenue Growth

Geotex has achieved a remarkable trajectory of revenue growth: 49% in 2023, 9% in 2022, and 12% in 2021. These growth rates underscore Geotex's commitment to excellence, strategic business practices, and the ability to rebound and thrive after navigating the COVID-19 pandemic.

92% Sales Derived from Repeat Clients

Customer satisfaction remains at the forefront of our priorities, and we are thrilled to report that 92% of 2023 sales were attributed to repeat business. Our clients' continued trust in Geotex reflects our ability to responsively deliver exceptional engineering services. This loyalty is a clear indication of the partnerships we have built with our clients, fostering a foundation for mutual success.

Employee Bonuses Distributed to 100% Eligible Employees

Recognizing the contributions of our dedicated workforce, Geotex distributed substantial bonuses to 100% of eligible employees. This investment in our team reflects our deep appreciation for their hard work, dedication, and role in propelling Geotex's revenue growth and increased client satisfaction.

"Geotex is elated to share these achievements with our stakeholders. Our revenue growth, high repeat client sales and 100% participation in the employee bonus program underscores our commitment to excellence and the strength of our relationships with employees and clients. We are grateful for their continued support and trust," said Amy Brothers, P.E., Geotex President.

As the demand for capital improvements in the education, municipal and transportation sectors continues to grow across North Texas, Geotex has risen to the occasion. We provide valuable engineering services to ensure the integrity, safety, and longevity of public works infrastructure. Through meticulous geotechnical investigations and rigorous materials testing, the firm has become a key component to supporting the infrastructure growth in the Dallas-Fort Worth, Denton, Denison-Sherman and Southern Oklahoma areas.

About Geotex Engineering, LLC

Geotex Engineering, LLC is a DBE certified engineering firm that provides geotechnical and construction materials testing services for education, municipal, water, transportation and commercial projects. For over 20 years, Geotex has helped clients build and improve schools, roadways, developments and infrastructure systems in communities across North Texas and Southern Oklahoma. Geotex engineers, project managers, technicians and testing laboratories maintain extensive industry certifications through comprehensive training and QA/QC programs.

For more information about Geotex Engineering, LLC please visit www.geotex-engineering.com.

###